

To: **Bucharest Stock Exchange S.A.**

Financial Supervision Authority

CURRENT REPORT NO. 04 / 22.03.2024

Current report according to	Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF Regulation no. 5/2018, art. 247, regarding issuers of financial instruments and market operations and/or the Code of the Bucharest Stock Exchange for the Multilateral Trading System
Report date	March 22, 2024
Name of the issuer	ARCTIC STREAM S.A.
Social headquarters	Emanoil Porumbaru Street No. 93 - 95, 1st floor, district 1, Bucharest, 011424
Telephone / fax number	+40 371 493 579 / +40 372 873 272
E-mail	investors@arcticstream.ro
The unique registration code at the Trade Registry Office	RO 38114908
Order number in the Trade Register	J40/14595/2017
The subscribed and paid-up capital	419.130 lei
Number of shares	4.191.300
The multilateral trading system on which the issued securities are traded	SMT-BVB
LEI CODE	787200IT0H3BZ7P2VD49
Symbol	AST

Important event to report:

The Administrator's decision to convene the Ordinary and Extraordinary General Meetings of the Shareholders of ARCTIC STREAM S.A. for the date of 23.04.2023

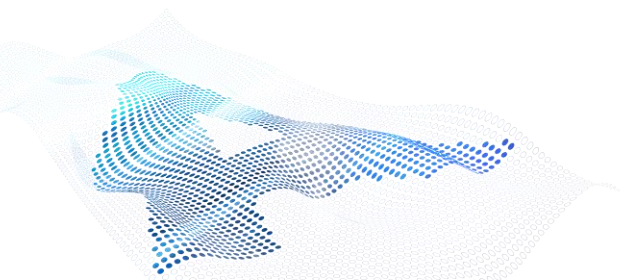
Arctic Stream S.A. informs the investors that, on 22.03.2023, the Sole Administrator of the Company decided to convene the Ordinary General Meeting of Shareholders (AGMA) and the Convocation of the Extraordinary General Meeting of Shareholders (AGEA) for 23.04.2024 (first convocation), respectively 24.04. 2024 (second convocation), if the quorum is not met for the first meeting, with the agenda provided in the convening notice attached to this current report.

We inform you that starting from 22.03.2024, at 18:00, the supporting materials related to AGOA and AGEA will be available on the company's website at the following: <https://www.arcticstream.ro/investors> section "General Meetings".

Regards,

Dragos – Octavian DIACONU

CEO, Arctic Stream



NOTICE

**OF THE ORDINARY AND EXTRAORDINARY GENERAL MEETINGS OF THE
SHAREHOLDERS OF ARCTIC STREAM S.A**

The Sole Administrator of **ARCTIC STREAM S.A.**, a joint-stock company operated under a unitary system, registered and functioning in accordance with the laws of Romania, with its registered office in Bucharest, Sector 1, Emanoil Porumbaru Street No. 93 - 95, 1st floor, registered at the Bucharest Trade Register under no. J40/14595/2017, unique registration code 38114908 (hereinafter referred to as "**the Company**"),

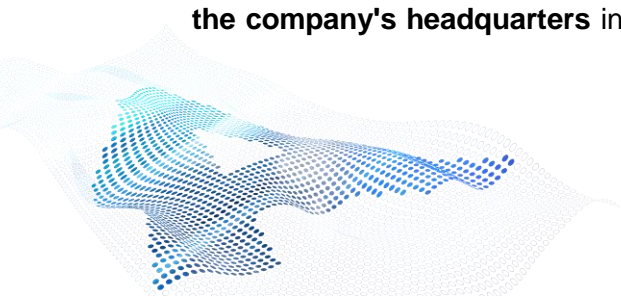
Pursuant to the Companies Law No. 31/1990, republished, with subsequent amendments and completions ("the Companies Law"), Law No. 24/2017 on issuers of financial instruments and market operations, with subsequent amendments and completions ("Law No. 24/2017"), Regulation No. 5/2018 on issuers of financial instruments and market operations, with subsequent amendments and completions ("Regulation No. 5/2018") and the company's articles of incorporation ("the Articles of Incorporation")

CONVENES

The Ordinary General Meeting of Shareholders (hereinafter referred to as "OGMS") at the company's headquarters in Bucharest, district 1 Park Avenue Business Center, located at Emanoil Porumbaru Street No. 93 - 95, 1st floor, is scheduled for April 23, 2024, at 16:00. All shareholders registered in the shareholders' register maintained by Central Depository S.A. as of the end of **April 12, 2024**, established as the record date ("**Record Date**") for this meeting, are entitled to attend and vote. Should the necessary quorum not be met at the first call, the OGMS will be held on **April 24, at 16:00**, in the same location, with the same agenda and the same record date

and

The Extraordinary General Meeting of Shareholders (hereinafter referred to as "EGMS") at the company's headquarters in Bucharest, Sector 1 Park Avenue Business Center, located at



Emanoil Porumbaru Street No. 93 - 95, 1st floor, is scheduled for **April 23, 2024**, at 17:00. All shareholders registered in the shareholders' register maintained by Central Depository S.A. as of the end of **April 12, 2024**, established as the **record date**, are entitled to attend and vote. Should the necessary quorum not be met at the first call, the EGMS will be held on **April 24, at 17:00**, in the same location, with the same agenda. Shareholders registered in the shareholders' register by the same record date are eligible to participate.

AGENDA FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval of the appointment of Mr. **Dragoş Octavian Diaconu** as the meeting's chairman, in his capacity as the Sole Administrator of the Company, and Mr. **Vlad Miha** as the meeting secretary, who is a shareholder of the Company, in accordance with the procedure for organizing and conducting the general meetings of the Company's shareholders.
2. Presentation, discussion, and approval of the **Company's Annual Financial Statements as of and for the financial year ended December 31, 2023**, prepared based on the Sole Administrator's report and the financial auditor's report.
3. Approval of the discharge of the Sole Administrator for the financial year ended December 31, 2023, based on the presented reports.
4. Allocation of the profit for the year 2023 in the amount of 9,155,473 RON (nine million one hundred fifty-five thousand four hundred seventy-three RON), according to the following proposal:
 - a. legal reserve: not applicable, as it is constituted according to legal provisions;
 - b. distribution of dividends: 5,029,560 RON (five million twenty-nine thousand five hundred sixty RON); setting a gross dividend per share: 1.2 RON,
 - c. undistributed profit – carried forward result: 4,125,913 RON (four million one hundred twenty-five thousand nine hundred thirteen RON)..

5. For the distribution of dividends as per item 4 above, approval of the proposal of **May 28, 2024**, as the **record date** (defined as the date used to identify the shareholders affected by the decision from item 4 above), **May 27, 2024**, for the ex-date, and **June 27, 2024**, as the payment date.
6. Presentation, discussion, and approval of the Revenue and Expenditure Budget for the year 2024.
7. Presentation, discussion, and approval of the Remuneration Report for the Sole Administrator and the Company's management for the year 2023.
8. Empowering the Sole Administrator, Dragoş-Octavian Diaconu, to sign the resolution on behalf of the shareholders and, with the right of substitution, to carry out all necessary formalities for the implementation, filing, registration, publication of the OGMS resolution and/or operations approved through it, including representing the Company before any authorities in this regard

AGENDA FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval of the election of Mr. **Dragoş Octavian Diaconu** as the chairman of the meeting, in his capacity as the Sole Administrator of the Company, and Mr. **Vlad Mihiu** as the meeting secretary, who is a shareholder of the Company, in accordance with the procedure for organizing and conducting the general meetings of the Company's shareholders,
2. Changing the purpose of the 17,849 shares available to the Company after the buyback program concluded in November 2023 from cancellation to use for the SOP 23 program, with a maximum value of 1.5% of the Company's shares at the date of awarding the shares, based on supporting materials.
3. Approval of the delegation of EGMS's powers regarding the decision to increase the Company's share capital to the Sole Administrator under the provisions of Article 114 paragraph (1) and Article 2201 paragraph (2) of the Companies Law, until March 26, 2027, through one or more issues of ordinary, nominative, and dematerialized shares, with a nominal value not to exceed 58,500 RON.
4. Approval of the amendment and updating of the Company's Articles of Incorporation as follows:
 - a. Modification of Article 10.4, currently reading:

„10.4 For a period of three years from the date of registration of this updated Articles of Incorporation, the sole administrator can decide to increase the subscribed share capital by issuing new shares in exchange for new contributions, without exceeding half of the currently existing subscribed share capital, regardless of the number of operations needed to reach this threshold. Thus, the value of the authorized capital is 58,500 lei. For this purpose, the sole administrator can decide to limit or lift the existing shareholders' preferential right, complying with the legal form requirements”

to be amended to read:

„10.4 For a period of three years from the date of this document, i.e., until April 22, 2027, the sole administrator can decide to increase the subscribed share capital by issuing new shares in exchange for contributions or by converting certain, liquid, and due debts, without exceeding half of the currently existing subscribed share capital, regardless of the number of operations needed to reach this threshold. Thus, the value of the authorized capital is 58,500 lei. For this purpose, the sole administrator can decide to limit or lift the existing shareholders' preferential right, complying with the legal form requirements. ”

5. Approval of the updating and modification of the Articles of Incorporation as follows:

Article 11.7, regarding the powers of the extraordinary general meeting, is supplemented with point l), which shall read:

l) concluding any transaction whose value exceeds the equivalent in lei of 3,000,000 EURO;

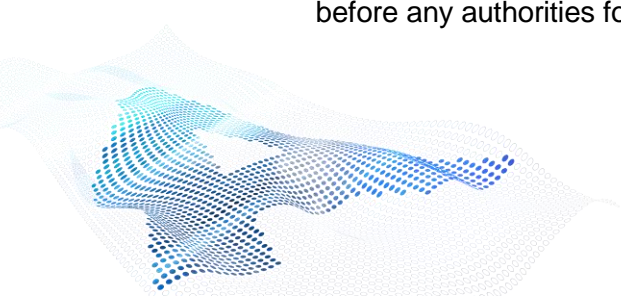
6. Approval of the updating and modification of the Articles of Incorporation as follows:

Article 14.2, regarding the powers of the administrator, is supplemented with point t), which shall read:

t) concluding any transaction whose value is below the equivalent in lei of 3,000,000 EURO;

7. Approval of the mandate for the Sole Administrator to identify opportunities for new investments in other companies, to negotiate and conclude transactions regarding the acquisition of stakes in other companies, as well as other financial assets, with payment in cash or shares of the Company, within the limit of 30,000,000 lei, cumulatively, until April 22, 2027.

8. Empowerment of the Sole Administrator, Dragoş-Octavian Diaconu, to sign the resolution on behalf of the shareholders and, with the right of substitution, to carry out all necessary formalities for the implementation, filing, registration, publication of the EGMS resolution and/or operations approved through it, including representing the Company before any authorities for this purpose.



GENERAL INFORMATION REGARDING THE GENERAL MEETINGS OF SHAREHOLDERS

As of the date of calling the Ordinary General Meeting of Shareholders, the company's share capital amounts to 419,130 RON, divided into 4,191,300 nominative, common, dematerialized shares with a nominal value of 0.1 RON/share, each share entitling the holder to one (1) vote at the General Meetings of Shareholders.

Availability of informative materials, agenda supplementation, and questions regarding agenda topics.

Informative materials related to the conduct of the general meetings, including the call notice, the total number of issued shares and voting rights as of the call date, the current Articles of Incorporation, proposed resolution drafts for approval, special proxy forms, and correspondence voting forms are available to shareholders starting 30 days before the EGMS and OGMS at the company's headquarters located in Bucharest, Emanoil Porumbaru No. 93 - 95, Floor 1, Sector 1 or on its website <https://www.arcticstream.ro/investors>

the right to ask questions. Each shareholder has the right to ask questions regarding the agenda items of the general meetings until April 17, 2024, 18:00, with responses provided during the meeting or by posting on the company's website. To ask questions, shareholders must submit a copy of their ID card for individuals, or a copy of the legal representative's ID and a current certificate of registration from the Trade Registry not older than 30 days before the call publication for legal entities, as proof of shareholder status. Questions can be sent by mail or courier to the company's address or electronically with an extended electronic signature to the email address: investors@arcticstream.ro

Right to propose new agenda items. One or more shareholders registered in the Shareholders' Register by the reference date, holding individually or jointly at least 5% of the share capital, have the right, until no later than **24:00 on the 15th day starting the day after the call notice is published in the Official Gazette**, a) request the inclusion of new items on the AGM agenda, provided each item is accompanied by a justification or a draft resolution proposed for adoption, and b) present resolution drafts for items included or proposed to be included on the agenda.

For exercising this right, entitled shareholders may submit/send along with documents enabling their identification (copy of the ID card for individuals, copy of the legal representative's ID card for legal entities, and a certificate of registration from the Trade Registry no older than 30 days before the call publication), their request addressed to the Company, in a sealed envelope by mail or courier to the company's address or by email with an extended electronic signature according to Law no. 455/2001 on electronic signature, to the email address investors@arcticstream.ro, no later than 24:00 on the 15th day calculated from the day after the call notice publication in the Official Gazette with the written note "PROPOSAL FOR NEW AGENDA ITEMS FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 23.04.2024".

If exercising these rights leads to changing the already communicated general meeting agenda, the company will make available a revised agenda using the same procedure as for the previous agenda before the general meeting's reference date as defined by ASF regulations, and complying with a term of at least 10 days before the general meeting, allowing other shareholders to appoint a representative or, if applicable, to vote by correspondence.

Participation in AGM

According to current legal provisions, only persons registered as shareholders at the end of April 12, 2024, set as the reference date, have the right to participate and vote in the Meeting. Shareholders can participate personally (physically or online) or be represented in the General Meeting of Shareholders through proxies to whom they have granted a special or general power of attorney, under the conditions of Art. 105 para. (10) of Law no.24/2017 on issuers of financial instruments and market operations.

The right to vote can be exercised by physical attendance at the general meetings or by correspondence - postal or courier services. There is also the option to transmit the vote by email to investors@arcticstream.ro, but please note that this option requires the use of an extended electronic signature according to Law no. 455/2001 on electronic signature.

For online participation, the **eVOTE¹ platform for electronic voting can be used.**

The eVOTE platform is accessible with a username and password for each shareholder individually, which can be obtained after filling in the mandatory fields with the required information and uploading the necessary documents according to the instructions provided by Arctic Stream.

Electronic voting via the eVOTE platform can be conducted in accordance with the provisions of Article 197 of ASF Regulation No. 5/2018, by accessing the link <https://ast.evotero.ro/login> from any internet-connected device. This enables shareholders to enroll and vote through the eVOTE platform at the specified address, which includes voting options for all agenda items and related administrative matters. The platform allows for subsequent verification of how votes were cast in the AGM and ensures that each shareholder present at the meeting can verify their cast vote.

Shareholders can log in and vote as many times as they wish during the designated electronic voting period, including live during the AGM session. The last vote option (before the voting session expires) will be the one recorded. The duration for live vote casting will be displayed on the platform for each agenda item.

For identification and online access to the AGM session via the eVOTE platform, shareholders will provide the following information:

For individuals:

- first and last name;
- personal identification number;
- email address

¹ The option of expressing the vote on paper in the meeting room excludes the option of expressing the vote through the eVote platform, shareholders being required to strictly follow the AST instructions that ensure the correct expression of votes.

- a copy of the identification document (id card, passport, residence permit)
- phone number (optional)

or

- access credentials generated after identification through the Investor Enrollment Platform developed by Central Depository S.A.: <https://www.roclear.ro/Inrolare-Investitori/>

For legal entities:

- the name of the legal entity;
- unique registration code (cui);
- first and last name of the legal representative;
- personal identification number of the legal representative;
- email address;
- identification document of the legal representative (id card, passport, residence permit);
- a copy of the certificate of registration issued by the Trade Registry or any equivalent document issued by a competent authority from the state in which the legal entity shareholder is legally registered, presented in original or a copy true to the original. Documents proving the legal representative status of the legal entity shareholder will be issued no more than 3 months prior to the publication of the AGM Call.

Documents presented in a language other than English must be accompanied by a translation made by an authorized translator into Romanian/English.

It's important to note that an electronic copy of the mentioned documents should be uploaded online in the dedicated fields. The files that can be uploaded may have one of the following extensions: .jpg, .pdf, .png.

In the event a shareholder designates a conventional representative, they must upload an electronic copy of the identification document and the special or general proxy to the eVOTE platform.

Special proxies and those generated must be previously submitted to the Company under the conditions mentioned in this Procedure.

Expressing an electronic vote involves selecting a voting option and pressing the "Register vote" button. Votes marked on the platform without pressing the "Register vote" button will not be considered".

If discrepancies arise between the data provided by the shareholder and those in the Shareholders' Register at the Reference Date following the online identification process, the shareholder will be notified and directed to contact the Company at the address Bucharest, Emanoil Porumbaru No. 93 - 95, Floor 1, Sector 1, email: investors@arcticstream.ro , or by phone at +40 371 493 579, every working day between 09:00 - 18:00.

Arctic Stream and the representatives of the eVOTE platform will ensure the confidentiality of Personal Data and will process Personal Data exclusively for the purpose of conducting the AGM



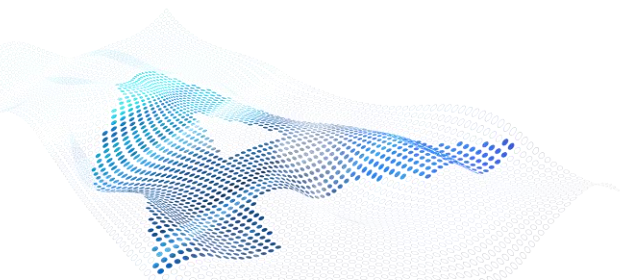
session and implementing/registering the adopted resolutions, in accordance with applicable legal provisions.

For in-person voting, both individual shareholders and corporate shareholders are entitled to participate in the General Assembly of Shareholders (AGA) simply by proving their identity, *in the case of Individual shareholders*, can do this with an identification document (ID card, passport, or residence permit), and, *in the case of corporate shareholders*, through the identification document of the legal representative (ID card, passport, or residence permit). The status of legal representative must be verified with a certificate of registration issued by the Trade Registry or another equivalent entity, no more than 30 days before the publication of the AGA call notice. Documents presented in a language other than English must be accompanied by a translation performed by an authorized translator into Romanian or English.

For voting by representation, this can be done by individuals other than the shareholders themselves, based on a special or general power of attorney. The company will publish the special power of attorney form on its website. If a shareholder is represented by a custodian bank providing custody services, the custodian can vote at the general meeting of shareholders based on voting instructions received through electronic communication means, without the need for a special or general power of attorney from the shareholder. The custodian votes at the general meeting of shareholders strictly in accordance and within the limits of the instructions received from its clients who are shareholders as of the reference date.

General powers of attorney, before their first use, and special powers of attorney must be submitted to the company 48 hours before the general meeting at the company's headquarters in Bucharest, Emanoil Porumbaru No. 93 - 95, Floor 1, Sector 1, or sent by email with an extended electronic signature incorporated in accordance with Law No. 455/2001 on electronic signature, to the email address investors@arcticstream.ro, so they are registered with the company within the mentioned term. Shareholders should mention on the envelope or in the subject line of the email, as applicable: "CORRESPONDENCE VOTING FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 23.04.2024." Powers of attorney sent in any other way than described or not registered within the mentioned term will not be considered. General powers of attorney, before their first use, must be submitted in copy, including the mention of conformity with the original under the representative's signature. Copies of the powers of attorney are retained by the company, and this will be noted in the minutes of the general meeting.

For voting by correspondence, shareholders must complete, sign, and submit the correspondence voting form, to be registered with the Company at least 48 hours before the AGA session. The form is available in physical format at the company's headquarters, on the company's website. Paper forms should be sent in a sealed envelope to the company's headquarters in Bucharest, Emanoil Porumbaru No. 93 - 95, Floor 1, Sector 1, clearly stating on the envelope in capital letters, "CORRESPONDENCE VOTING FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS DATED 23.04.2024." They can also be sent by email to investors@arcticstream.ro with the same mention in the email's subject line, but opting for this method requires the use of an extended electronic signature incorporated in accordance with Law No. 455/2001 on electronic signature.



If a shareholder who has voted by correspondence participates personally or through a representative at the general meeting, the correspondence vote cast for that general meeting is canceled. In this case, only the vote expressed personally or through a representative is considered.

If the person representing the shareholder by personal participation at the general meeting is different from the one who expressed the vote by correspondence, then for the validity of their vote, they must present at the meeting a written revocation of the correspondence vote, signed by the shareholder or the representative who cast the vote by correspondence. This is not necessary if the shareholder or their legal representative is present at the general meeting.

The correspondence voting form, as well as the special/general power of attorney, must be accompanied by **documents proving shareholder status**, namely:

- a copy of the personal identification document of the individual shareholder, true to the original;
- the registration certificate of the legal entity shareholder, in a copy true to the original;
- the certificate of registration of the legal entity shareholder issued by the trade registry or an equivalent official document attesting to the legal representative's status of the proxy signatory, issued no more than 30 days before the publication date of the aga call notice, in original or a copy true to the original, as well as a copy of the legal representative's identification document (true to the original);
- a copy of the identification document of the proxy (authorized person), true to the original.

Documents presented in a language other than English must be accompanied by an authorized translation into Romanian or English. Resolution proposals, requests for adding new items to the AGA agenda, as well as powers of attorney and voting bulletins that are not submitted on time, incomplete, illegible, or not accompanied by documents proving the quality of the shareholder will not be considered.

This call will be supplemented with applicable legal provisions.

Additional information can be obtained at the Company's headquarters, by calling +40 371 493 579, or by emailing investors@arcticstream.ro .

ADMINISTRATOR,
DRAGOȘ-OCTAVIAN DIACONU

